

## Appendix 1 – Asset Management Theme Action Progress

Workstream	Action / Milestone	Timescale	Position at 1/06/23
Asset Disposal	Undertake 150 asset reviews and present outcomes and recommendations for decision	Dec 2022	Closed - 60 asset reviews were undertaken up until Oct 22. However, the decision was taken to put further reviews on hold to enable resources to be focused on maximising in year capital receipts. This work will commence from June 2023 and merge with the action below.
	To review potential long terms disposal opportunities within the commercial portfolio	Sept 2023	Open – The start of this work was delayed due to reasons outlined above, however a review of all assets over £1m within the commercial portfolio has now been commissioned and is due to report in late July. Work will continue to review smaller income producing assets on a month-by-month basis.
	Ongoing engagement with service areas to identify further assets that are identified as surplus as a result of transformation programme and budget savings.	Sept 2023	Open - Initial review of high energy using properties undertaken with a view to reducing revenue costs. Operational asset review to be commissioned as part of Corporate Landlord implementation programme. And full asset review also underway to identified further surplus properties.
	Further 400 asset reviews to be completed and presented with recommendations for decision	Dec 2023	Open - 60 asset reviews completed to date. Following a temporary pause, both the commercial and operational portfolios are in the process of being reviewed.
	Commencement of recruitment to Property team vacancies within the new structure	Oct 2022	Closed - Recruitment commenced in September and repeated in March using different methodology but both have yielded limited success. Interim resource has been secured and alternatives to service delivery are currently being investigated.

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Corporate Landlord			The main barrier to recruitment identified is pay, therefore market supplements are also being investigated.
	Lift and shift Building Services and Facilities Management into the Corporate Landlord	Nov 2022	Closed - Lift and shift of Building Services and FM now completed.
	Development of Corporate Landlord vision for the wider Council, including the identification of further assets and functions to bring into its scope alongside the development of an accompanying Business Case.	Nov 2022	Closed - Vision for future structure of Corporate Landlord developed, including assets and functions in scope. Business case and vision agreed by CLT in January.
	Commence recruitment into Property leadership roles	Dec 2022	Closed - Recruitment took place in January but with limited success. Interim capacity secured for 12 months.
Community Assets Review	Approval and adoption of Community Asset Policy	Jan 2022	Closed – Policy adopted in February Executive Board.
	Undertake consultation process on the Community Asset Policy.	Nov 2022	Closed - Consultation completed, feedback incorporated into policy for decision.
	Ensuring appropriate arrangements are in place for existing community tenants	Apr 2023	Closed – Community Asset Policy now in implementation.